SETTLEMENT DATE: DECEMBER 15, 2009

SETTLEMENT TIME: 10:00 a.m.

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

IN RE: OLGA D. PARADES

ssn: ***-**-6030

CASE NO. 09-22261 RDD

Debtor.

NOTICE OF SETTLEMENT OF ORDER

PLEASE TAKE NOTICE, that the undersigned will present for signature the annexed Order to Deny Motion of PHH Mortgage Corporation For Reconsideration of Order Expunging/Disallowing Proof of Claim of PHH Mortgage Corporation and Deny Motion of PHH Mortgage Corporation for Stay Pending Appeal to the Honorable Robert D. Drain, United States Bankruptcy Judge, on December 15, 2009 at 10 a.m.

PLEASE TAKE FURTHER NOTICE, that objections to the Proposed Order if any, must be made in writing and received in the Bankruptcy Judge's Chambers, and by the undersigned, prior to 10 a.m. on December 14, 2009. Unless objections are received, the Proposed Order may be signed.

Dated:

December 10, 2009

New York, New York

DAVID B. SHAEV (dbs6994)

Attorney for Debtor

350 Fifth Avenue, Suite 7210

New York, New York 10118

(212) 239-3800

TO:

U.S. Department of Justice Office of the U.S. Trustee Southern District of New York 33 Whitehall Street, 21st Floor New York, NY 10004

Jeffrey L. Sapir Chapter 13 Trustee 399 Knollwood Road, Suite 102 White Plains, NY 10603

PHH Mortgage Corporation Mortgage Service Center P.O. Box 5452 Mount Laurel, NJ 08054

Shapiro, DiCaro & Barak, LLP 250 Mile Crossing Boulevard Suite One Rochester, NY 14624 Attention: John D. DiCaro, Esq.